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Edhesive answers 2. 3

So Brenda B. wants to take Chartman? That's what he tried to do in his column. But really, isn't the path of these fundamentalists always wanting to strengthen their position by tearing down technicians? Talk about playing the zero-sum game. It's like these fundamentalists can't win without someone else losing! Take on Chartman: Join the discussion on our message boards. No, I'm just scolding Brenda. To be honest, I love that woman and I have the perfect respect for her. And obviously, as opponents go, there are a few around that are much tougher. Rhodes Scholarship, Harvard graduate, Cable Ace Award winner. Besides, he's very good. So I'm going to raise my hand completely against his arguments -- arguments that actually say you can't put a map of mutual funds. (This was to refute my column, which argued that it was actually the chart of mutual funds. In fact, I claimed that you can draw anything as long as the vertical or y-axis is limited by physical, emotional or psychological support and resistance. Hence the final graphic of my daughter Diana's swimming times.) I'll take Brenda's points one by one and see if I can make an exit. You're mapping the same damn company with a stock. But the hedge fund is an ever-evolving asset. Said. His point was that a manager like Legg Mason Bill Miller could change the mix of funds at any time. Miller's america online (AOL) sale as an example. That's a valid point, but I wonder how valid it is. Let's say Miller sells a large portion of his AOL stock. Moreover, let's assume that these holdings are equivalent to 15% of the portfolio. So even if it sells 75% of its AOL, only 10% of its portfolio will be affected. And that's the worst case. Since AOL appears to be its largest holding, dell (DELL) has its other positions in companies such as - report and nextel communications (NXTL) amount but 5%! So if he sold 75% of them, the net effect would be less than 4%. I mean, sure, these funds are a little fluid, but let's not overestimate the position-switching effect. These giants are like warships. Besides, what did he do with AOL revenues? I bet he invested at least part of that in another company in the tech industry. I bet a company AOL has almost the same graphic features. Judging by its holdings and methodology, it's clear it didn't sell AOL to buy Newmont Mining (NEM). No, he sold AOL and probably got something like Microsoft (MSFT) - Get a report. To further weaken Brenda's argument, Miller's annual portfolio turnover is 19%. Not only is it steering a warship, but it's --- slowly turning it around so slowly that what we're mapping will be the sum of the stocks that make up its fund. Remember, I didn't say a fund schedule was as clean as a stock list. If Miller's funding is any sign, we can get close enough. Many managers hold cash pillows. This may vary depending on their market outlook. That can also throw a curveball for a chartist, Brenda wrote. Let's see, as of June 30, 6.59% of Miller's assets are in cash. 6.59%? Certainly 65.9% will pose a problem, but 6.59%? If this is a curveball, it's definitely hanging right above the attacking zone. No, this amount of cash can make the fund a bit dirty, but we will settle for 93.41% accuracy! Should you use technical analysis to trade funds, such as stocks? No, he wrote, Brenda. He says the reason you don't do that is because it's really hard and expensive to do well. His conclusions: TA is not a shortcut. As simple as boring and basic, you have to do the basics. Let's take it one step at a time. It's hard to do well. Yes, okay? Is it easier to do basic work on these funds? I bet it's not because I can draw a fund in 30 seconds, but I know I can't do basic work on a fund in 30 seconds! It's too expensive, yes, maybe it is. But if you avoided 40% decreases in some of these funds, these extra burdens and fees become a hit compared to the money you save. It's not a shortcut. You have to do the basic work. I'm not sure we have proof that TA wasn't a shortcut. In short, how do we know? That's right, I don't. Brenda's been making a number of arguments before, and if they were stronger, we could have gotten the conclusion that TA is worthless. But I don't think it is. And he may have made the point that the funds are not as strong as TA stocks, this is no different from my original contention. But let's say I bend over backwards, accept every point, and I accept that using ta asparatol with funds is nonsense. As Brenda implies, basic analysis is superior to TA with funds. But how do we know that? Has the test been done? Some kind of rigorous assessment that matches the basics results of a fund? In the end, I have to admit, TA gives you an advantage in analyzing both funds and stocks. But if you think you're getting a better advantage using the basics, I think you're getting a little longer, Brenda. The truth is that you have neither rejected my arguments for using TA, nor have you made a strong case for using the basics! You have the ball... Gary B. Smith writes a freelancer from his maryland home using technical analysis to trades for his own account. At the time of publication, holdings can change at any time, although it does not take positions on any securities specified in this column. Under no circumstances does the information in this column represent a recommendation to buy or sell stocks. Smith writes five technical analysis columns for the technician's work every week, including Take, Charted Territory TheStreet.com TSC Technical Forum. Inability to provide investment consultancy or gbsmith@attglobal welcome your feedback on 2012.net. I get a surprising number of questions that either (1) I can't answer without knowing much more details that the reader provides, (2) the reader can answer as easily as possible, or (3) we get a surprising number of questions that include asking if we can do something we won't do SmarterTravel.com. Below you can find answers to frequently asked questions. Reading answers before asking one of these questions buys you time and helps you find the answer yourself. Where should we go? To answer this question usefully, I need a 600-page book or a discussion all day. To help, you first need to know a little about you: what kind of family or group there is, what are the budget goals or limitations, whether you want luxury or loneliness, whether you prefer bright lights or loneliness, what kind of activities you are interested in, what kind of climate you prefer, whether your grandchildren or dog will go with you, and and and and and and and and. Surprisingly, some readers who ask where to go do not even say where they live and will begin their journey. I'm sorry, folks, the only way I can help is if you send me more specific questions. If you're not entirely sure what you want to do, my best advice is (1) read a large number of travel publications, (2) sign in to numerous destination websites, and (3) find a good travel agent skilled at handling such questions. When should we visit? As with the where question, the best time question to visit depends on how you define the best time: lowest prices, minimum crowds, widest range of events, hottest/coolest/driest/wettest climate, and above, and above. In terms of a cost, the answer is almost always in low season, but this may not really be what you want. How much is the fee? I probably get this more than the others, and it's a little surprising. If you go all the way to AskEd & AnswerEd, it's obviously SmarterTravel.com. And there, on our bright new homepage, top right, is your own fare search gateway: if you can look for airfare, hotel, car rental, vacation and cruise prices. If you don't like our search system, you'd be happy to count dozens of them. Don't think we have secret ways to get to airfares that can't reach you; We don't exist. We need to do the same kind of searching as you. If you are asking about a trip that not handles the usual US-based search engines, it is a good place to try ETN, you can send a trip all over the world and ticket agencies have the best deals to respond. And if you are starting travel in another country, the best bet is to find a local discounted travel agent, online or offline, in this country. Can you arrange my trip/sell me tickets? No. SmarterTravel.com not organize trips or sell tickets. Any ticket. If you are only looking for scheduling information, the drop-down menu is Flight Schedules. Other options include a hotel locator and links to providers selling all kinds of travel. What are the requirements? Quite a few readers ask about various requirements and limitations, especially about air travel, but also about travel documents. Only the question can be answered by Googling almost all these questions. Some of the most frequently asked questions include: Airline baggage limits: Each airline details its baggage policy online. Just log in to the airline site and look for a baggage link. If you don't see it in the drop-down menu, go to the site search or sitemap. (By the way, when you search, the official term is luggage, not luggage. What is luggage to buy in a store; when you put your belongings in and take them on a journey, it becomes luggage.) Items that can be allowed in hand luggage: The Transportation Security Administration (TSA) keeps a list of things to do and what can't be done for hand luggage. Passport and visa requirements: The State Department's travel information homepage has another button for information and detailed passport information about foreign travel by U.S. citizens. The Info button provides detailed lists of visa requirements for entering any country in the world. Is it safe to visit? No one can answer whether you will be safe by visiting any foreign country or if you will be anywhere in the United States. However, the State Department does not compile a vast database of data on countries around the world, including warnings about places to avoid and more general information about what visitors can expect. For information about hot spots, click Travel Alerts on the State Department's travel page and consular information pages for other places. Where should I complain? Most travel suppliers list an address for complaints or at least one contact us address, somewhere on their website. You can easily find them. And registered with the CEO, you can forget about making a big fuss by sending a return receipt letter or Express Mail-the same complaint will end up in his office. The U.S. Department of Transportation (DOT) airline gets easier than making your complaints. The website lists the current name, snail mailing address, phone and email address for complaint offices of all major U.S. airlines. If you want, you can file a complaint with the DOT. And DOT also provides comprehensive information about the rights you have and do not have as an air passenger. Explorer.